

Appendix B

Newport City Council - Financial Contribution Approach

- *An option for a contractor to commit to the delivery of community benefit, is to engage with the Legacy Programme; this sees a successful contractor, recharge 0.5% of total contract value into the Work Based Learning Academy (WBLA).*
- *The recharge will then be used to increase the impact of the community benefit, far beyond the timeframe or geography of the contract, and to a much wider demographic of people, seeking employment, training and new skills.*

Delivery

- *A sum of money would be deposited to WBLA cost code by each contractor to spend wholly on community benefits, known as the Legacy programme Recharge.*
- *The sum would be calculated as 0.5% of the contract value and would be deposited in one payment, in the first quarter of the contract start date.*
- *On a £1m scheme this would equate to a Legacy Programme Recharge of £5000.*
- *It is deposited within Community Regenerations finance Department to be used at clients' discretion.*
- *Contractors would be wholly engaged with the PR process to whatever extent they require and would also be fully supported by The WBLA and wider Council PR team ensuring that any publicity is maximised for both parties.*